



# QUEEN *of* PEACE

HIGH SCHOOL



ANNUAL REPORT 2016



Dear Friends of Queen of Peace High School,

Fifty five years ago, the Sinsinawa Dominican Sisters opened Queen of Peace High School. Throughout these years over 15,000 young women have been educated in the Dominican tradition.

Over the past ten years there has been a sharp decline in enrollment with increasing need for financial assistance by our students. While the Board of Directors and Administration launched an aggressive strategic plan to increase enrollment by adopting a Science, Technology, Engineering, Arts and Mathematics (STEAM) based academic curriculum, these efforts did not produce the hoped for results. Anne O'Malley, the President of Queen of Peace, and her staff worked tirelessly to increase enrollment, financial donations and grants yet it nevertheless has become impossible to sustain an excellent academic experience for our current and future students.

Given these difficult realities, the Board of Directors made the recommendation to close the school at the end of this academic year. This recommendation was sent to the Corporate Members of Queen of Peace, Inc., comprised of the Elected Leadership of the Sinsinawa Dominicans and the Congregation Treasurer, who made the final difficult decision.

These next days, weeks and months will be very difficult for all who love Queen of Peace. We know the students have begun to make lifelong friends, and thus it will be difficult to change schools. Hopefully these friendships and the experiences of being at Queen of Peace will never be forgotten. Recognizing the personal integrity of Anne O'Malley, we give our full support and thanks to Anne, her staff and faculty for their attempts to reverse the decade long enrollment decline, for their continuing care for the students during these next few months and for putting plans in place to help transition each girl into a new setting.

A special transition fund has been created to assist students who require financial support to continue a Catholic education. The Sinsinawa Dominicans Sisters will donate to this scholarship fund for the next three years to assist our current students. We hope others will join us in helping these young women.

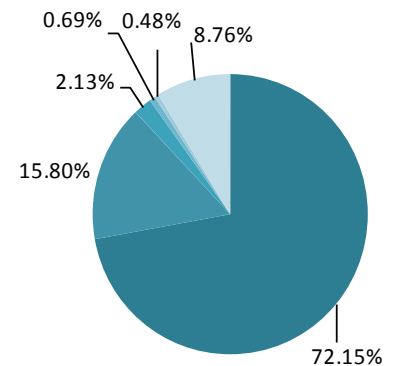
The Sinsinawa Dominican Sisters have been honored to sponsor Queen of Peace High School for these 55 years and, like you, grieve its closing. We thank all of the many Sisters and lay women and men who have made Queen of Peace such a special and sacred community in the lives of so many young women. You can be assured of the prayers of our sisters during these difficult days of transition.

Sincerely,

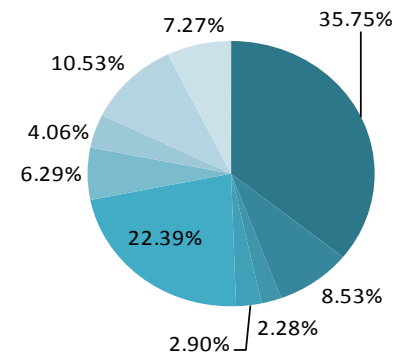
Sister Colleen Settles, OP  
Chair and Corporate Member  
Queen of Peace, Inc.

# FISCAL 2016 FINANCIALS

<b>Revenue</b>		
Tuition and Fees	\$2,997,747	72.15%
Contributions and Fund Raising	\$656,440	15.80%
Auxiliary Activities	\$88,443	2.13%
Investment Income	\$28,504	0.69%
Other Sources	\$19,889	0.48%
Reserves	\$363,853	8.76%
<b>Total</b>	<b>\$4,154,876</b>	<b>100.00%</b>



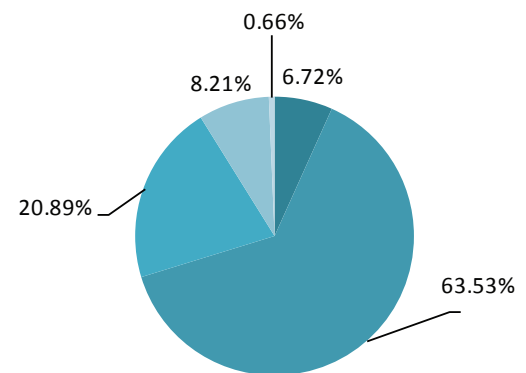
<b>Expenses</b>		
Instructional	\$1,485,260	35.75%
Activities and Athletics	\$354,422	8.53%
Auxiliary Activities	\$94,621	2.28%
Student Aid	\$120,427	2.90%
General Administration	\$930,442	22.39%
Advancement and Development	\$261,405	6.29%
Recruiting	\$168,484	4.06%
Plant Operations	\$437,671	10.53%
Depreciation	\$302,144	7.27%
<b>Total</b>	<b>\$4,154,876</b>	<b>100.00%</b>



**Unrealized Gain/(Loss) in Investments**      -\$41,709

**Total Capital Expense paid out of reserve**      \$56,436  
*Includes technology upgrades*

<b>Contributions and Fundraising Income</b>		
Annual Appeal - Operational	\$44,144	6.72%
Scholarships and Grants	\$417,004	63.53%
Other Designated Gifts	\$137,105	20.89%
Parent Organizations	\$53,862	8.21%
Commemorative Program	\$4,325	0.66%
<b>Grand Total of Contributions and Fundraising</b>	<b>\$656,440</b>	<b>100.00%</b>





# Year in Review



Five Peace students named Illinois State Scholars



The Class of 2016 had a 100% college acceptance rate



The Class of 1966 celebrate their 50 year reunion



Soccer, Basketball and Volleyball win Regional Championship



Archbishop Cupich hosts Mass at Queen of Peace



Our PLTW courses earn college credit at the University of Iowa



The Class of 2016 earns \$5.1 Million dollars in scholarships



## **Queen of Peace High School Administration**

Anne O'Malley '75, President  
Catherine Klod, Principal  
Mary VanKoevering, Vice President and Chief Financial Officer

### **2016-2017 Board of Directors**

Marilyn Aiello, OP, MD  
Brigid Cashman, MA  
Tamara Cummings, '86, JD  
Naderh Elrabadi, '93, JD  
Edward Evert, MA, Chair of the Board  
Joan McCann, OP  
Tom Paulick, MPA  
Varun Parekh  
Louise Tonozzi-Frederick, BS  
Father William Vanecko

